

PRESS RELEASE

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ENEL GREEN POWER STARTS OPERATING 475 MW OF SOLAR CAPACITY IN BRAZIL

- The first section of South America's largest solar PV facility started operations more than a year ahead of the deadline set by the rules of the 2017 A-4 public tender, which awarded the project to EGP
- Enel invested 1.4 billion Brazilian reais, equivalent to 390 million US dollars, in the construction of the 475 MW section
- Enel is investing around 422 million Brazilian reais, equivalent to approx. 110 million dollars, in the construction of the 133 MW extension of the plant which will bring to 608 MW the overall capacity of São Goncalo

Rome/Rio de Janeiro, January 13th, 2020 – The Enel Group's Brazilian renewable energy subsidiary Enel Green Power Brasil Participações Ltda. ("EGPB") has started operations of the 475 MW section of São Gonçalo solar PV plant, located in São Gonçalo do Gurguéia, in Brazil's northeastern state of Piauí. The connection to the grid of São Gonçalo, which is South America's largest PV facility, took place a year ahead of the deadline set by the rules of the 2017 A-4 public tender organized by the Brazilian federal government through the country's energy regulator Agência Nacional de Energia Elétrica (ANEEL). The construction of the 475 MW section of the solar plant involved an investment of around 1.4 billion Brazilian reais, equivalent to approximately 390 million US dollars.

"Bringing online our largest solar facility in Brazil long before the deadline is a major milestone for our operations in the country, confirming our leadership and expertise in the Brazilian photovoltaic market. São Gonçalo's completion also underscores our ability to quickly and efficiently deliver impressive solar projects while upholding the highest safety standards in all our worksites throughout the construction process," said Antonio Cammisecra, CEO of Enel Green Power. "We will continue to play a key role in the development of Brazil's photovoltaic sector, which is central to the diversification and resilience of the country's generation mix."

São Gonçalo is Enel's first plant in Brazil to use bifacial solar modules that capture solar energy from both sides of the panel, with an expected increase in power generation of up to 18%. Once fully up and running, the 475 MW section of the plant will be able to generate over 1,200 GWh per year while avoiding the emission of over 600,000 tons of CO₂ into the atmosphere. Out of 475 MW of installed capacity, 265 MW are supported by 20-year power supply contracts with a pool of distribution companies operating in the country's regulated market. The remaining 210 MW are expected to generate energy for the free market.

Last August, Enel announced the start of construction of the 133 MW extension of the São Gonçalo solar park, for which Enel is investing around 422 million Brazilian reais (approx. 110 million dollars) and is supported by power supply contracts negotiated with corporate customers in the Brazilian free energy



market. The expansion, which brings the overall capacity of São Gonçalo to 608 MW, is due to start operations in 2020. Once fully operational, the entire 608 MW plant will be capable of generating more than 1,500 GWh annually, avoiding the emission of over 860,000 tons of CO₂ into the atmosphere each year.

In Brazil, the Enel Group, through its subsidiaries EGPB and Enel Brasil, has a total installed renewable capacity of around 2.9 GW, of which 782 MW from wind power, 845 MW from solar PV and 1,269 MW from hydro. In addition, EGPB has around 2.1 GW in execution in Brazil.

Enel Green Power, within the Enel Group, is dedicated to the development and operation of renewables across the world, with a presence in Europe, the Americas, Asia, Africa and Oceania. Enel Green Power is a global leader in the green energy sector with a managed capacity of around 46 GW across a generation mix that includes wind, solar, geothermal and hydropower, and is at the forefront of integrating innovative technologies into renewable power plants.